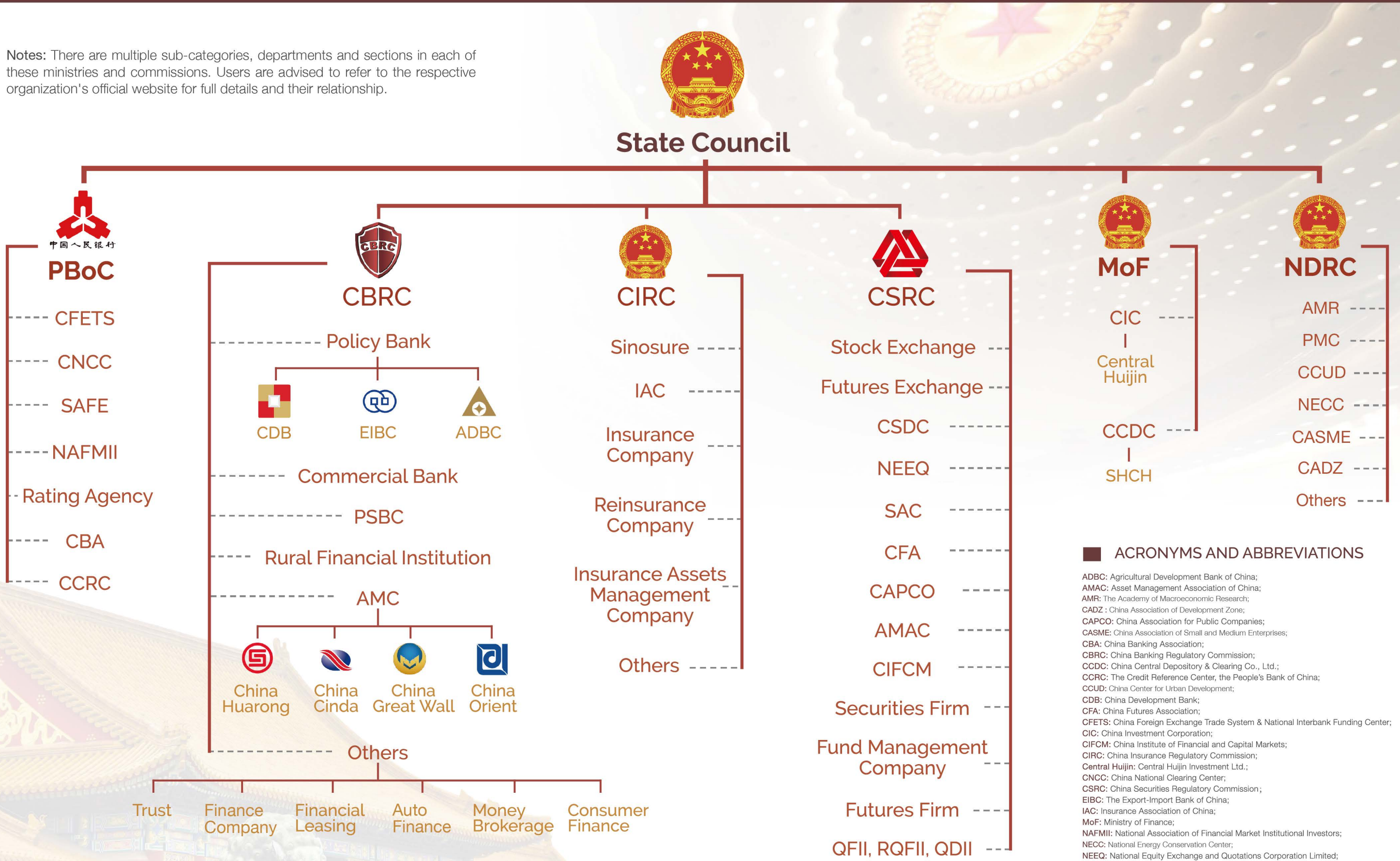


An Overview of China Financial Regulatory System

Notes: There are multiple sub-categories, departments and sections in each of these ministries and commissions. Users are advised to refer to the respective organization's official website for full details and their relationship.



ACRONYMS AND ABBREVIATIONS

ADBC: Agricultural Development Bank of China;
 AMAC: Asset Management Association of China;
 AMR: The Academy of Macroeconomic Research;
 CADZ: China Association of Development Zone;
 CAPCO: China Association for Public Companies;
 CASME: China Association of Small and Medium Enterprises;
 CBA: China Banking Association;
 CBRC: China Banking Regulatory Commission;
 CCDC: China Central Depository & Clearing Co., Ltd.;
 CCRC: The Credit Reference Center, the People's Bank of China;
 CCUD: China Center for Urban Development;
 CDB: China Development Bank;
 CFA: China Futures Association;
 CFETS: China Foreign Exchange Trade System & National Interbank Funding Center;
 CIC: China Investment Corporation;
 CIFCM: China Institute of Financial and Capital Markets;
 CIRC: China Insurance Regulatory Commission;
 Central Huijin: Central Huijin Investment Ltd.;
 CNCC: China National Clearing Center;
 CSRC: China Securities Regulatory Commission;
 EIBC: The Export-Import Bank of China;
 IAC: Insurance Association of China;
 MoF: Ministry of Finance;
 NAFMII: National Association of Financial Market Institutional Investors;
 NECC: National Energy Conservation Center;
 NEEQ: National Equity Exchange and Quotations Corporation Limited;
 NDRC: National Development and Reform Commission;
 PBoC: People's Bank of China;
 PMC: China Price Monitoring Center;
 PSBC: Postal Savings Bank of China;
 SAC: Securities Association of China;
 SAFE: State Administration of Foreign Exchange;
 Sinosure: China Export and Credit Insurance Corporation;
 SHCH: Shanghai Clearing House;